

ONE MAN STOPPED NATIONAL PANIC

Loan of J. P. Morgan Re-counted by Former President of Stock Exchange.

New York, N. Y., June 12.—Some heretofore unwritten history of how J. P. Morgan helped stem the panic of 1907 is being told on the witness stand Saturday by R. H. Thomas, president of the stock exchange at that time, testifying before the Pao committee investigating the so-called money trust.

Mr. Thomas said that on Oct. 24, 1907, 80 percent was being offered for call money and none was available. He went to James Stillman, then president of the National City bank, and asked him for relief, if possible. He told the banker that \$25,000,000 was needed, he said. Stillman sent him to Morgan, saying that he would tell Morgan he was coming.

One Man Stops Panic.

"When I got to Mr. Morgan's office there was great excitement," said the witness, speaking in dramatic tones and with many gestures. "Mr. Morgan was in a conference and people were going in and out. The excitement was intense. I waited for him 20 minutes. He came out of his private office and said to me:

"We are going to lend you \$25,000,000. Go over to the stock exchange and announce it."

"Allow me to make a suggestion, Mr. Morgan."

"He said, 'Yes, what is it?'"

"I think," I said, "that this money should be divided up into lots and distributed among the banks. It will have a better effect."

"Very good suggestion," said Mr. Morgan. "Perkins," he said, and snatched his fingers. "Perkins, divide that \$25,000,000 up into small lots."

George W. Perkins, former partner of J. P. Morgan, was the Perkins referred to.

Thomas testified that the loan had a very great effect in relieving panic conditions.

"Then it rested with one man to say whether the panic would go on. Don't you think that's a dangerous condition?" pointedly asked Samuel Undermyer, counsel for the committee.

"I couldn't answer that," replied the witness.

BURKE HELD TO THE GRAND JURY

Is Bound Over Under \$500 Bond; J. B. Watson Tells of Transaction.

Robert J. Burke, indicted Tuesday by the grand jury on a charge of bigamy, after a preliminary hearing before justice E. B. McClintock, Wednesday afternoon, was held to the grand jury on a charge of forgery, on a \$500 bond.

It was alleged that Burke had obtained \$45 from John B. Watson, in whose employ he was for a time, on a check to which he had signed the name of Mary J. Burke.

Burke said he was just 20 years of age. He declared that he thought he could arrange the matter of furnishing a bond through his mother's people, who lived in California. He stated that his mother's name was Mrs. P. Lyons; that she is now married a third time, and is a resident in Sattelle, Calif., at which place it is said Burke has a wife and child.

Burke emphatically denied that he had two wives. He said that he was married to Hallie S. Parkett in El Paso on June 1, and that prior to the ceremony his people in California were acquainted with the fact of his approaching marriage. "There is absolutely nothing to the story about my having another wife," Burke said. He also denied the report that he had attempted to commit suicide last week in the county jail.

John B. Watson by whom Burke was employed at one time, and from whom he secured the money on the check, and Jesse C. Stansel, chief of the city detective department, who worked up the case and arrested Burke, were the only witnesses called by the state.

Mr. Watson said: "The defendant started to work for me about the middle of April and worked for me until May 15. He gave it out that he was from California. His work was satisfactory. He told me he had a check from his mother. I looked it over, and thought it quite plausible that he should have received a check from his mother, so I cashed it for him. I thought no more about it until noon that day, when the report came to me that this man had left the store, and it was reported that he was sick. The next day he failed to come to work. Upon inquiry at the place where he lived I found he had left town. I deposited the check in the usual way of business, and in about four or five days it was returned from Los Angeles, protested."

"To the best of my recollection it was signed by Mary J. Burke, and made payable to Edward J. Burke, and it was endorsed by Edward J. Burke."

"The next time I saw the defendant was on Sunday, June 2. Although he came to town Saturday and telephoned me that he had returned to town on learning that the check had been dishonored, giving as his explanation over the telephone that his mother had drawn the check on the wrong bank, but that he had returned to make it good, and would settle with me the same day."

"He never came that day, and I called in Mr. Stansel and gave him the case."

Stansel testified as to being called on the case and making the arrest and said: "After arrest, Burke made a statement to me in which he said that Mary J. Burke was a fictitious name. He said that he had found a lot of blank checks on Los Angeles banks, and claimed the check he gave Watson was made out on one of these blanks. He has gone under several names."

These Are Healthy Seats.

Many people wonder why street cars with seats running along either side from end to end are used. It was by accident that the city health department found that these seats were installed in preference to the cane cross seat for sanitary reasons.

Mexican Herald on Sale

At Ward's Pharmacy, in El Paso. Complete and reliable news of what happens in Mexico.

Dr. J. H. Paget, dentist, 501-502 Roberts-Banner Bldg., phone 1624.

Girl 19 Marries Man 65.

Roswell, N. M., June 12.—John I. Cassidy, president of the National Park seminary, Washington, D. C., and 65 years of age, and Miss Stephen Prager, the 19 year old daughter of W. S. Prager, a large sheep man of this city, were married here at noon yesterday, leaving directly for Cape May, N. J., to spend the summer, and in September will go to Europe for a tour.

Miss Prager was a student in the seminary last year.

You'll like our hucks and huck service. Phone 1 or 1901.

Dr. V. D. Garrett, diseases of the stomach and intestines, 514-515 Mills Bldg.

Dr. Ebert, dentist, 216-218 Mills Bldg.

French Peace Apostle Dead.

Paris, France, June 12.—Frederick Passy, the French economist and peace apostle, died here yesterday in his 91st year.

Dr. Robinson, diseases of children removed to 211-212 Roberts-Banner.

Have your electrical work done by the old reliable Texas Electrical Supply Co., 115 N. Stanton St. Both phones.

Chinaman Appeals.

Yee Wing Yin, a Chinese who was ordered deported by United States commissioner E. B. Oliver, has appealed his case to the United States district court and has been released on bond pending the hearing in the higher court.

We wish to express our appreciation of the kindness of our neighbors and friends during the sickness and death of our baby daughter, DORNEA.

Mr. and Mrs. M. E. Shemeley, 1824 Arizona street.

Prompt Hack Service.

Pomeroy's hacks are at the barn, hitched, awaiting your call. Phones, Bell, 651-2444; Auto, 1851-2444.

Dr. Cameron, dentist, 528 Mesa Ave.

Dr. Gerber, 215 Mills Bldg., diseases of women and rectal diseases.

Mine Damaged by Fire.

Virginia City, Nev., June 12.—Fire on one of the lower levels of the Ward mine late last night endangered the lives of the miners at work. All were taken out safely. Electric pumps and motors were ruined. The mine was flooded and the extent of the damage cannot be learned until the water is pumped out. The fire is believed to have been started by crossed electric wires.

Dr. Nettie Satterlee, osteopath, 603 American Bank Bldg., phones 141, 3483.

Wall paper at cost for next 26 days. A. Golding, 119 South Stanton street.

Style and Quality for \$2.50

Our Latest Arrival

Is Patent Kid One Strap Pump, with a military heel and a flat tailored bow.

The price is.....\$2.50

Same style in kid stock at.....\$2.50

American Shoe Store

110 Mesa Avenue

NEWS BREVITIES

Train Bulletin.

Santa Fe train No. 115, from the north, due at 6:10 p. m., will arrive at 6:40 p. m.; Texas & Pacific train No. 5, from the east, due at 8:25 p. m., will arrive at 8:55 p. m.; Mexico North Western train No. 2, due at 7:35, will arrive at 10:35 p. m. All other afternoon and night trains for Thursday are reported on time.

Boris Reinstein, prominent in the Socialist Labor party of the United States, will arrive here to lecture at Fraternal Brotherhood hall (smaller hall) tonight, Thursday, June 13, 8 o'clock. None should fail to hear this able Socialist exponent, whose subject will be "Lessons taught the supporters of the Socialist Labor party and the Socialist party by the recent conventions of these parties." Admission, 25c, including 3 months subscription to "Weekly People."

City Conducts Bowling Alley.

The bowling alley at Washington park has been opened and is being conducted by the city. W. A. Jacoby is in charge.

The yellow wagon is on the street all the time. Call it.

For house wiring and fixtures see the National Telegraph and Supply Company, 315 Mills street.

Drizzling Road a Success.

Drizzling roads is a success as proved by the work that has been done on the new entrance to Washington park by accident. Heavy rain on Tuesday night and the road is now smooth and even. It will later be sealed.

Dr. A. T. Still Osteopathic Infirmary.

Dr. Ira W. Collins, physician in chief; Dr. Amelia Burk, Dr. Grace Parker, Dr. Paul R. Collins, consulting physicians; 501 West Missouri street.

Get Williams's prices on painting and papering, 223 S. Stanton. Phone 4089.

Dr. Bryan, dentist, 107 El Paso street.

Dr. Jamieson, diseases of kidneys, bladder, rectum and skin; 618 Mills Bldg.

Dr. R. M. Ratliff, dentist, Sec. to Dr. Paget & Ratliff, 204-5-6 Caples Bldg.

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Summer Suits For Vacation Wear

We are splendidly prepared to take care of your vacation needs in Summer suits with every good style in tweeds, tropical worsteds, homespuns, etc. All the new patterns and colorings are here and so moderately priced too.

We've all sizes for the slim, normal and stout man.

Don't fail to see our display—we're always glad to show you whether you buy or not.

\$15 to \$27.50

Geo. A. Mansfield & Co.

Mills Building

Not an expensive shop.

FIRST NATIONAL BANK

El Paso, Texas

THE up-building of this Bank has been due to a policy that has been conservative yet progressive.

Now ranking as one of the strongest financial institutions in the Southwest, it offers clients every facility for the prompt and proper transaction of all branches of domestic and foreign banking, and such liberality of treatment as is consistent with prudence.

Accounts are solicited from those who contemplate opening new or additional accounts in El Paso.

CAPITAL AND SURPLUS—

Eight Hundred Thousand Dollars

STATE NATIONAL BANK

ESTABLISHED APRIL, 1881.

CAPITAL, SURPLUS AND PROFITS, \$200,000.

INTEREST PAID ON SAVING ACCOUNTS

C. R. MOREHEAD, President. C. N. BASSETT, Vice President.

JOSEPH MAGOFFIN, V. Pres. GEO. D. FLORY, Cashier.

L. J. GILCHRIST, Asst. Cashier.

Nine Times Out of Ten

The man who begins to save stops some kind of foolishness. Economy means giving up something, and the wise man usually manages to give up that which is bad for him. When you begin to save, you begin as a rule to sleep longer, to drink and smoke less, to waste less time among unprofitable friends. Think this over today. Think of your own case.

We pay 4 per cent interest, compounded twice a year

EL PASO BANK & TRUST CO., El Paso, Texas

Individuals or Firms

Who contemplate coming to El Paso are invited to make this bank their headquarters in arranging their business matters and transacting their financial affairs. We open checking accounts both large and small, pay 4 percent interest on Savings, and rent Safe Deposit Boxes for the safekeeping of valuables for \$3.00 per year.

The Commercial National Bank

107 Texas Street.

Interest Paid on Savings Deposits

EL PASO SCHOOL FOR GIRLS

The best boarding and day school for girls in the southwest.

Telephone 2929. 1111-1115 Terrace Street, Sunset Heights.

Western Motor Supply Company

"EVERYTHING FOR THE AUTOMOBILE"

406 San Francisco St. Phone 622.

EAST OVERLAND PAVING ORDERED AND THE CONTRACT IS AWARDED

Southwestern Construction Company Secures Contract—Bond Approved.

East Overland street, from the east end of improvement district No. 1 to the west line of Cotton avenue, will be paved. The city council assured this when at the meeting Thursday morning an ordinance directing the work and appropriating the necessary funds, creating a special fund for that purpose, and approving the contract and bond of the Southwestern Construction company, was adopted.

The successful company's bid for the contract was \$1.65 per square yard of paving. The bid of the Texas Bitulithic company was \$1.77 1/2 for the same work.

Rule Is Suspended.

Considering that a public emergency existed the rule requiring that an ordinance, before its final adoption, shall be read at two regular meetings, was suspended, and the ordinance relative to the paving of East Overland street was put into effect Thursday morning.

City's Health.

The following is the report of the health department for the week ending June 13:

The total number of deaths were 37; Americans 10 and Mexicans 27. The number of births given were 12, being two Americans and 10 Mexicans.

There are still remaining in the eruptive hospital nine cases of smallpox. Three cases were dismissed.

The inspections made included 292 meat markets, 258 fruit and vegetable stands, 112 fruit and vegetable wagons, 163 restaurants, 232 premises, four bakeries, three laundries, 166 cattle, 12 calves, four hogs, 36 sheep, 20 slaughter houses, 28 meat wagons, 104 dairies and 74 milk wagons.

The condemnations comprised 1081 pounds of meat, 12 whole cow carcasses and 152 pounds of fruit and vegetables.

The report of city engineer Nunn on money collected during May showed that \$142.50 had been collected for surveys, grade stakes, etc.

The collections of the city weights and measures, according to the April report, amounted to \$13.20. The report was received and filed.

During the month of May the police made 552 arrests and \$1607.90 was the amount collected in fines for that month. The report was submitted by I. N. Davis, chief of police.

Petitions Referred.

The application of J. M. Frias for permission to keep five head of horses at 110 East Overland street, was referred to the sanitary committee.

The petition of F. B. Schute for a sewer extension to lot 27, block 3, Golden Hill addition, was referred to the sanitary committee.

Objections to the advertising signs which are being erected on Mundy avenue on the east corner of the block in which the Vilas school is located, on the part of residents and owners in the immediate neighborhood, took form in a petition addressed to the city council Thursday morning, asking the council to enforce the ordinance prohibiting the erection of such signs north of the track.

The petitioners, being 51 in number, stated that a protest was made against the erection of these signs before they were put up, but to no avail. The signs, if left, will it was claimed always be an unsightly and offensive eyesore. The matter was referred to the fire and water committee.

Petition Granted.

The petition of Chas. Rokahr for a correction of taxes on property at 1913 Wyoming street was granted.

Applications Approved.

The following applications for hotel runners' licenses, coming under the new ordinance adopted by the city council at a recent session, were approved: Frank Parker for Hotel Pacific, 4161-2 South El Paso street; New Home, 501 1-2 South El Paso street; Grand hotel, corner of El Paso and San Francisco streets; Hotel National, 2101-2 South El Paso street; Clark hotel; Hotel Marcelles, 410 South El Paso street; Krahamer hotel.

Ordinances Adopted.

The ordinance regulating the rates and extension of the contract of the El Paso Electric Railway company for the electric lighting of the city, was adopted on its second reading, which occurred Thursday morning.

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We pay 4 per cent interest, compounded twice a year

EL PASO BANK & TRUST CO., El Paso, Texas